



# INCREASE OF APPROPRIATION IN CAPITAL PROJECTS FUND

**FISCAL YEAR 2021-22**

Board of Directors Meeting





# OVERVIEW

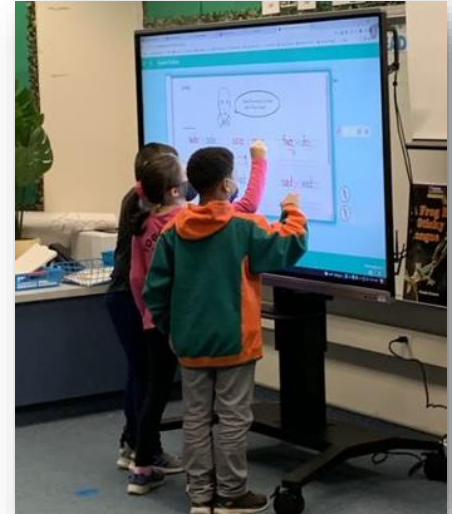
- Basis for Increase in Appropriation
  - 2022 Capital Levy Projects
  - 2016 Capital Levy Project
- Budget comparison summary





## Basis for increase in appropriation

- Thank you to voters for support and passage of the 2022 capital levy
- 2021-22 capital budget did not include capacity for projects in the 2022 capital levy
- Scope and accelerated timeline for technology deployments

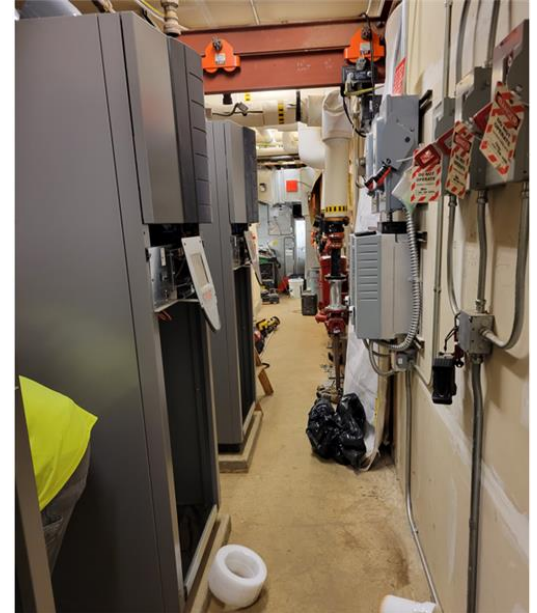




## Basis for increase – 2022 capital levy projects

Voters approved a \$325.5 million capital levy in February 2022, which allows the district to begin the following projects:

- \$2.0 million - Jackson Elementary School design and pre-construction services
- \$300,000 - Security fencing at Cascade and Everett High Schools design and construction
- \$500,000 - HM Jackson High School Clean Buildings Act design



# Capital Projects Fund Extension



## Basis for increase – 2016 capital levy project

- \$1.2 million - upgrade the district's security camera system



**Total increase in appropriation requested – \$4 million**



# Capital Projects Fund Extension



## Budget comparison summary

Budget revision requires update to actual beginning fund balance

Capital projects fund	Original 2021-22	<i>Revised</i> 2021-22	Difference
Beginning Fund Balance	35,621,862	43,036,568	7,414,706
Restricted	20,912,088	29,864,146	8,952,058
Committed	12,986,171	10,892,727	(2,083,444)
Assigned to fund purposes	1,723,603	2,279,695	556,092
Revenues	14,330,216	14,330,216	0
Expenditures	25,483,252	29,483,252	4,000,000
Operating transfers out/(in)	3,600,000	3,600,000	0
Ending Fund Balance	20,868,826	24,283,532	3,414,706



# Thank you!

